



# AUTOMATIC ROLLOVER IRA

## Default and Missing Participant IRA

Managing missing participant retirement plan assets can be expensive, time-consuming and increase your risk. PenChecks saves you time and money with innovative Automatic Rollover IRA solutions for nonresponsive and missing participants, while keeping you fully compliant with all IRS and Department of Labor regulations.

- Lower your plan administration costs
- Limit your fiduciary exposure
- Protect participants' deferred tax status
- Assists plan participants in collecting their retirement funds
- Redirect your staff's time and resources to more productive business processes

## Complete Automatic Rollover Services

Our premier level IRA Fiduciary Service safely manages every step of the highly regulated automatic rollover IRA process. PenChecks:

- Conducts extensive searches to locate missing or non-responsive participants
- Notifies participants and beneficiaries
- Handles all participant correspondence and phone calls
- Provides responsive participants with access to our simple online benefit election website
- Establishes Default/Missing Participant IRAs for non-responsive participants
- Registers all Default/Missing Participant IRAs with the National Registry of Unclaimed Retirement Benefits (NRURB)
- Complete all related federal and state tax reporting

## Which IRA Solution is **Right** for You?

	Default IRA	Missing Participant IRA
Vehicle	IRA Rollover	IRA Rollover
Plan	Ongoing	Terminating
Authority	Plan Document	29 CFR §2550.404a-3 DOL FAB 2014-01
Account Limit	Up to \$5,000	No Maximum Limit

PenChecks  
**Saves You**  
Time and  
Money.

The pioneer in automatic rollover solutions, PenChecks established the first commercial Missing Participant IRA program in the U.S. in 1998.

Our innovative auto rollover IRAs served as the basis for the Default IRA regulations of the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) enacted in 2001.

Get Started Today!  
1-800-541-3938





## Two Service Levels To Meet Your Needs.

	Express IRA Service	Premier IRA Service
Simple online processing	✓	✓
No cost to plan sponsor or TPA	✓	✓
Processing for all plan types	✓	✓
DOL Safe Harbor compliant	✓	✓
Automatic registration with NRURB*	✓	✓
Protects qualified status of terminated retirement accounts	✓	✓
Annual address search and updates	✓	✓
Secure online benefit election website for located participants	✓	✓
Satisfies all DOL participant notification requirements (FAB 2014-01)		✓
Certified letter to participant		✓
Notice to beneficiaries		✓
Reminder to check related plan records		✓
Extensive public records & national change of address database searches		✓

\*National Registry of Unclaimed Retirement Benefits

### “ The PenChecks team is **fantastic**.

By finding or setting up missing participant IRAs, PenChecks addresses a growing administrative challenge. The entire process is not only transparent but allows the Kidder team to focus on what they do best.

- Kidder Benefits Consultants



Call 1-800-541-3938  
and get started today!  
[www.PENCHECKS.com](http://www.PENCHECKS.com)