



DISTRIBUTION SERVICES

Lighten your administrative workload with PenChecks' innovative payment distribution services. From benefit elections to Default IRA solutions, uncashed checks and more, our end-to-end distribution process keeps you compliant while meeting all your benefit distribution needs.



Benefit Election Processing

- A simple online process for participants to make benefit elections
- Secure storage of all benefit election records for future reference and audits
- Seamless operation in all 50 states - regardless of plan participant's location
- Advanced search options to locate missing or unresponsive participants



Payment Processing

- Fast, efficient processing of any lump sum or rollover plan payment
- Administration of all federal and state tax withholding and reporting requirements
- Issuance of all participant 1099-Rs
- Monitoring and resolution of all returned or uncashed plan disbursements



Full Service Processing

- The no-hassle way to manage your entire distribution process
- Includes all Benefit Elections and Payment Processing services
- Performs all required federal and state tax withholding and remittance services
- Monitors and resolves all returned or uncashed plan disbursements



Recurring Benefit Payments

- Quick and easy processing of all types of recurring benefit payments
- Monthly, quarterly, biannual or annual benefit distribution options
- All required federal and state tax withholding and remittance services and consolidated participant 1099-Rs
- Weekly death audits to ensure no overpayments and help plans avoid additional administrative hassles



1099-R and Tax Payment Service

- Safe, secure processing of all 1099-R forms and participant tax payments
- Receive and remit funds to the proper taxing authorities
- File all required forms with the appropriate tax agencies
- Produce and mail all participant 1099-Rs in January

Your
Complete
Outsourced
Benefit
Distribution
Solutions

PenChecks delivers payment distribution services on time, where, when and how you need them, while offering plan participants the widest range of payment options and convenience.

Call the Experts
Today!
1-800-541-3938





Save Time. Reduce Risk. Lower Costs.



Save up to
40% on your
distribution
costs with
PenChecks
full-service
distribution
solution.



Save Time

- Increase internal efficiencies with automated online processing
- Minimize time-consuming interaction with departing plan participants
- Eliminate bulky distribution packets and other paperwork
- Streamline federal and state tax withholding, payments and reporting



Reduce Risk

- Avoid federal and state tax withholding and payment penalties
- Stay current with all IRS tax and participant notifications
- Certified staff ensures regulatory compliance with all distributions
- Ongoing monitoring and resolution of all uncashed distribution checks



Increase Profits

- Reduce your workload, not your fees
- Eliminate all postage, printing and handling costs
- No software licensing or registration fees
- Automatic lead generation program for plan brokers and advisors

PenChecks is audited and examined on a regular basis. We utilize **stringent security** procedures to **protect** your information.

Our **set fee structure** eliminates surprises and can be deducted directly from each individual distribution.

▶ Get started today. **1-800-541-3938** www.PENCHECKS.com

