

NEWS RELEASE

June 2, 2010

FOR IMMEDIATE RELEASE

CONTACT: Spiro Prevolos, APR
Director of Operations, PenChecks, Inc.
619 462 9433
spreovolos@penchecks.com

PenChecks launches new Website

New website makes it easier for customers to find valuable information they need and access the entire PenChecks Family of Companies

(San Diego, CA)

PenChecks, Inc.'s (www.PenChecks.com) new website was designed to make it easier for Retirement Plan Providers, Plan Advisors, Third Party Administrators and Plan Sponsors to find information about complex distribution issues. The new site includes extensive information about all of the qualified taxable account, IRA and uncashed distribution checks services that PenChecks offers.

The new site is organized and specifically details the benefits for each customer type. In addition, four comprehensive Service groups make it easy to find details on PenChecks' different products: Distribution Services, IRA Services, Specialty Services and IRA Rewards Program. There is centralized direct access to proprietary online software that handles processing functions powered by PenChecks which are available 24/7. Finally, there is a greatly improved, robust Resource Center. Here clients will be able to find a central knowledge base of answers on distribution questions.

"The new website was designed by our customers. By listening to them and looking at site traffic patterns and reports, the new website will significantly improve our customer service experience. In addition to the free education information we provide and the power of online processing functions, this website will act as the main portal to the PenChecks Family of Companies. The new site is much more intuitive and interactive and we have a planned series of continued enhancements in the coming months. This release of our new corporate website is the precursor to the unveiling of our 3rd generation, all new client processing website due out later this year!" said Peter E. Prevolos, APA, RIA, AIFA, President & CEO of PenChecks, Inc.

This investment in PenChecks' business means that clients will get a higher level of security, convenience and more streamlined administration. Combined with PenChecks' staff's deep knowledge of Department of Labor regulations on how to handle these complex transactions in any situation, PenChecks' clients' will get the best of both worlds of high tech and high touch.

About PenChecks, Inc.

Established in 1994, PenChecks is the largest and most trusted independent provider of outsourced benefit distribution services in the US. Since inception, PenChecks has pioneered the outsourced distribution industry with continued marketplace innovation and ever-increasing service standards. PenChecks' proprietary technology and expertise saves customers up to 60%-70% of staff time and 50% of hard costs in processing distributions. Customers include Plan Providers, Plan Advisors, Third Party Administrators and Plan Sponsors. In 2009, PenChecks processed nearly half a billion dollars in distribution payments. For more information, please visit PenChecks online at: www.penchecks.com or call toll-free at (800) 541-3938.

###