



Dear [member_name_first]:

FIX ORPHANED RETIREMENT PLANS A.S.A.P!

(See also press release below issued on June 17th, 2009)

Business Bankruptcies have risen by 64% since March 31st, 2009. With this spike in Bankruptcies, Institutions and TPAs will encounter more abandoned or orphaned retirement plans that could result in **additional administration, liability, and plan participant dissatisfaction**. Furthermore, there may be unpaid invoices due to TPAs from these bankrupt or insolvent Plans.

I invite you to look to PenChecks to assist you in dealing with any abandoned retirement plans. We have developed the **PenChecks Automated Solution for Abandoned Plans (A.S.A.P) program** to offer a simple solution for this complex problem:

- PenChecks will analyze the costs and provide you with a proposal to terminate the plan and distribute the benefits.
- Working on your behalf, PenChecks will partner with the institution to terminate the plan, follow the appropriate wind-down process and handle any Safe Harbor distributions, which may include searching for missing participants, **all at no fee to you.**
- If the bankrupt plan/entity had an outstanding bill with your firm, PenChecks will work with you to create an attractive solution to capture either all or a percentage of your outstanding fee.
- The process is simple, all we need is the name of the plan, the bankruptcy date or abandoned date, the asset value, number of participants, any DOL instructions, the name of the custodian institution and your contact information.

Call (800-541-3938) or email

***(peter.preovolos@penchecks.com)* us today to take
advantage of this valuable service !!**

We look forward to working with you! For additional information about PenChecks please go to our website www.penchecks.com.

Thank You,

Peter E. Preovolos, APA, RIA, AIFA

President & CEO

PenChecks, Inc & NRURB

Office 619-462-9433 or Toll free 800-541-3938

Full press release see below:

NEWS RELEASE

June 17th, 2009

FOR IMMEDIATE RELEASE

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***WILL THE 64% INCREASE IN BUSINESS BANKRUPTCIES
CREATE MORE ABANDONED RETIREMENT PLANS?***

(San Diego, CA)

Business bankruptcy filings for the three-month period ending March 31, 2009 totaled 14,319. That is an increase of 64.3 percent over the first quarter 2008 total of 8,713, according to the Administrative Office of the U.S. Courts.

As these companies go out of business, employees sometimes lose access to their retirement benefits, creating Abandoned Retirement Plans. This primarily affects small employers. When this happens, custodians such as banks, insurers, mutual fund families and trust companies are left holding those assets. These institutions do not always have the authority to terminate such plans and make benefit distributions to the ex-employees.

The DOL (Department of Labor) considers a retirement plan “abandoned or “orphaned” if no contributions or distributions have been made in 12

months. The DOL has been trying to fix this problem for some time. It was an area of focus in their 2006-2011 Strategic plan, but that was before business bankruptcies increased by 64.3%!

“We currently have seen record numbers of business bankruptcies. Not all plans are wound down properly due to a variety of factors. This can result in an increase of orphaned plans. From our experience, the average terminated plan, which in many cases is the result of business bankruptcy, had \$105,000 in plan assets and 8 employee participants with an average balance of \$13,125 each.” said Peter E. Prevolos, APA, RIA, AIFA, President & CEO of PenChecks, Inc.

PenChecks has developed a simple solution to this complex problem - The PenChecks Automated Solution for Abandoned Plans. (A.S.A.P.)

The process is highly automated and simple. Partnering with Third party Administrators (T.P.A.'s), PenChecks will contact any QTA (qualified termination administrator) institution holding retirement funds to determine the best A.S.A.P. solution to wind down these abandoned plans and reduce their fiduciary liabilities. PenChecks does all the work. PenChecks' A.S.A.P. is fully compliant and experienced to handle all the required aspects: from final plan termination and wind-down process to handling safe harbor distributions and missing participant searches.

“In this tough economy, we should do everything we can to get working Americans access to their hard-earned retirement assets... even if the plan they were in is orphaned. With the comprehensive PenChecks' Automated Solution for Abandoned Plans more workers can be reunited with their accounts,” says Prevolos.

About PenChecks, Inc.

Established in 1994, PenChecks is the most trusted and largest independent provider of outsourced benefit distribution services in the US. With our proprietary technology and expertise, we save our customers up to 60%-70% of their staff time and 50% of their hard costs in processing distributions. Our customers include Plan Providers, Plan Advisors, Third Party Administrators and Plan Sponsors. In 2008, PenChecks handled over 44,000 distributions and almost half a billion dollars of payments. For more information, please go to: <http://www.penchecks.com/>

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