



Most Retirement Plans have a high percentage of terminated and missing participants

Most Defined Contribution Recordkeepers charge Plan Sponsors for these inactive accounts. A simple way to reduce plan costs is to eliminate these accounts.

Let PenChecks do all the work so you don't have to!



But forcing out these accounts must be done in a manner specified by the Department of Labor. PenChecks's default IRA program enables retirement plans with mandatory distribution provisions to satisfy the government's requirements with distributions up to \$5,000 as well as missing participants with larger balances.

The process is highly automated and simple. Partnering with Third Party Administrators (TPAs), PenChecks will assist in handling all the due diligence requirements. Proven PenChecks Technology does all the work.

There's no expense for you to participate.



**To find out more and get started,
call us Toll-free or visit us online
and ask about our Default IRA program:**

(800) 541-3938

info@penchecks.com

www.penchecks.com

Our Client Service Specialists are standing by to help you!

About PenChecks, Inc.

Established in 1994, PenChecks is the most trusted and largest independent provider of outsourced benefit distribution services in the US. Since our inception, PenChecks has pioneered the outsourced distribution industry with continued marketplace innovation and ever-increasing service standards. Our proprietary technology and expertise saves our customers up to 60%-70% of their staff time and 50% of their hard costs in processing distributions. Our customers include Plan Providers, Plan Advisors, Third Party Administrators and Plan Sponsors. In 2008, PenChecks handled over 44,000 distributions and almost half a billion dollars of payments. For more information, please visit us online at: <http://www.penchecks.com/> or call us toll-free at (800) 541-3938 .

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