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### 1. What is the role of the Employee Benefit Security Administration(EBSA)?

- a. To administer and enforce Title 1 of ERISA
- b. To provide information resources to participants, plan sponsors and professionals in printed form and online
- c. To assist workers in getting the information they need to exercise their benefit rights
- d. To assist plan officials to understand the requirements of relevant statutes in order to meet their legal responsibilities.
- e. All of the above

### 2. How long has PenChecks been administering un-cashed /stale-dated checks?

- a. 6 months
- b. Ten years
- c. Two years
- d. Fifteen years

### 3. What change did PenChecks make to its un-cashed/stale-dated check program?

- a. Established a new contract for institutions
- b. Formed a specialty company in Delaware to assume all liability
- c. Formed a Trust Company to act as trustee custodian of the funds
- d. All of the above

***Scroll down for the Answer***

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#### **About PenChecks, Inc.**

Established in 1994, PenChecks is the largest and most trusted independent provider of outsourced benefit distribution services in the US. Since inception, PenChecks has pioneered the outsourced distribution industry with continued marketplace innovation and ever-increasing service standards. PenChecks' proprietary technology and expertise saves customers up to 60%-70% of staff time and 50% of hard costs in processing distributions. Customers include Plan Providers, Plan Advisors, Third Party Administrators and Plan Sponsors. In 2009, PenChecks processed nearly half a billion dollars in distribution payments. For more information, please visit PenChecks online at: [www.penchecks.com](http://www.penchecks.com) or call toll-free at (800) 541-3938.

**About PenChecks Trust Company of America**

A wholly owned subsidiary of PenChecks, Inc., The PenChecks Trust Company of America is a privately held state chartered non-depository Trust Company, licensed and regulated by the South Dakota Division of Banking.

PenChecks Trust Company of America is charged with providing oversight and advisory support services with regard to all its various programs and ensuring strict compliance with the Department of Labor Safe Harbor Investment Standards with regard to Default/Missing Participant IRAs and Taxable Savings Accounts.

The company maintains extensive and strict policies to ensure privacy of client records. For additional information, please go to: [www.pencheckstrust.com](http://www.pencheckstrust.com)

**About PenChecks Missing Distributees, LLC.**

A wholly owned subsidiary of PenChecks, Inc. (an expert and industry leader in qualified retirement plan distributions), PenChecks Missing Distributees, LLC is an organization designed specifically to help companies and institutions effectively and legally deal with the growing problem of stale dated pension distributions that have gone un-cashed by participants.

This company was formed for the sole purpose of assuming the responsibility and liability to service these former benefit payments that are now problem funds. The PenChecks Missing Distributee Program uses many efforts to locate the beneficiary of funds and registers them with The National Registry of Unclaimed Retirement Benefits. If unable to pay benefits out to the rightful beneficiary, the program escheats such funds in accordance with appropriate state regulations. For more information, please go to: [www.missingdistributees.com](http://www.missingdistributees.com)

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**Trivia Answers:****1-e / 2-b / 3-d**

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