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The IRS Has Eliminated Form 8109!

Don't let yourself (or your clients!) get caught up in the "red tape" of having to file pension distribution taxes electronically.

As of January 1st, 2011, the Treasury Department no longer maintains a paper coupon system for tax payments. Businesses and organizations filing monthly, semi-monthly, quarterly, and/or annual tax payments on Form 8109 or 8109-B must enroll in the Electronic Federal Tax Payment System... or find an outsource provider to handle this function. If you or your clients choose to handle this electronic procedure, you maintain all the liability and the extra work associated with having to manage this process. Heaven forbid you and/or your clients make a mistake on any tax payments - the penalties could be very severe. ***Fear not!*** PenChecks can help alleviate the stress, reduce your liability and eliminate virtually all the additional work associated with having to make these tax payments.



***Call us toll-free today @
(800) 541-3938
or visit us online @
www.PenChecks.com
to learn more and get
started!***

As part of its regular distribution processing services, PenChecks handles all required tax payments and reporting. In addition to providing the fastest, most secure and convenient distribution processing for your clients, PenChecks pays all required tax withholdings (both Fed & State), submits all required tax reporting to the IRS and State agencies and PenChecks processes all the 1099Rs too! And most importantly, PenChecks can do this all at no cost to the TPA or Plan Sponsor.

Call us toll-free today to learn more about how PenChecks can help make you and your client's lives easier.

(800) 541-3938

www.PenChecks.com

Have distributions you've already processed but still need the tax payments to be made and reported? Call PenChecks - we can even help in these situations!



About PenChecks, Inc.:

PenChecks, Inc was established in 1994 and has become the Nation's largest independent processor of benefit payments from ERISA Qualified and Non-Qualified Plans, recurring benefit payments, participant loan processing, and the largest administrator of Default/Missing Participant IRA's. We are the only firm in the country specializing in administering and processing Stale Dated/Un-cashed checks on behalf of institutions and other businesses. In addition we handle court ordered settlements, and class action settlements, as well as bill paying. Our extensive, dedicated staff, proprietary technology and expertise,