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For Immediate Release

Press Release:

PenChecks Names Michael Jorgensen as East Region Sales Director

Jorgensen to lead PenChecks East Region business development initiatives with industry partners

La Mesa, CA, Sept. 2, 2011: PenChecks, Inc., a leading provider of pension distribution services, has hired Michael Jorgensen as its East Region Sales Director. Mr. Jorgensen will be principally focused on business development and client relationship opportunities in response to growth PenChecks continues to experience nationwide. He brings more than 15 years of experience in the qualified retirement plan market having been responsible for business development and sales activities for leading retirement servicing organizations including Schwab, WyStar, and InvestLink.

"With his years working in the retirement space, Mike has a keen understanding of the issues facing organizations providing 401(k) recordkeeping, trading, and administration products to their clients." says Peter Preovolos, President of PenChecks. "We believe he will be instrumental in helping PenChecks establish new partner relationships as we continue to expand our east coast presence" he added.

Mr. Jorgensen may be reached at (615) 815-9234 or mjorgensen@penchecks.com.

About PenChecks, Inc.

Established in 1994, PenChecks (www.penchecks.com) is the largest and most trusted independent provider of outsourced benefit distribution services in the US. Since its inception, PenChecks' commitment to marketplace innovation and ever-increasing service standards has made it an industry leader. The company provides institutional solutions for retirement plan distributions, class action settlement payments, and other arrangements that require compliance management and high volume processing efficiencies. In 2010, PenChecks processed nearly half a billion dollars in distribution payments.

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