

PENCHECKS LEGAL/SETTLEMENT SERVICES

Save time and money with PenChecks Suite of Legal Settlement Services. PenChecks will customize our services to the needs of our clients every time to ensure proper mailing, handling, payment, reporting and/or tax filing relating to a Class Action Suit or Court Order.



CLASS ACTION SETTLEMENT SERVICE

PenChecks will lighten the administrative burden related to member notices, receiving, validating and paying claims and any tax filings required by a class action legal suit. PenChecks will customize a solution for our customer's needs and provide the following services:

Member Notices & Claim Processing

- Mailing of Class Action Group Notice
- Address search and cleansing to increase deliverability
- Monitor returned mail
- Validate member claims

Payment of Claims

- Establish a Qualified Settlement Fund and obtain EIN for fund
- File IRS Form 1120SF to the IRS on behalf of fund as needed

- Issue payments to class members after as instructed via Check, ACH, Wire and Debit Card
- Issue 1099s to class members and IRS as needed
- Monitor all disbursements using Positive Pay; Ensure all disbursements are cashed
- Establish Taxable Savings Account for benefit of Payees of all Un-Cashed checks and Escheatment to proper state as required
- Reporting to Court as needed

For more information
www.PENCHECKS.COM
800.541.3938



COURT ORDER SETTLEMENTS

PenChecks will increase security and efficiency of court order settlements. PenChecks will customize a solution for our customer's needs and provide the following services:

- Issue payments to claimant as instructed by the court
- Payment via check, ACH, wire or debit card
- Fed & State Tax Reporting (1099 Misc) as needed
- Reporting to Court as needed
- Monitoring of disbursements by Positive Pay; Ensure all disbursements are cashed
- Establish Taxable Savings Account for benefit of Payees of all Un-Cashed checks and Escheatment to proper state as required
- Reporting to courts as needed Certified Letter to participant



BILL PAYING

PenChecks Bill Paying Service is a simple solution that provides security and reliability for our clients. PenChecks will customize a solution for our client's needs and provide the following services:

- Issue payment to vendor
- Issue 1099s to vendors as needed